



Big "I" Professional Liability Program

Insurance Agents Errors and Omissions Coverage That's Right for Your Business

Why the Big "I" Professional Liability Program?

- ◆ Superior customer service and expertise provided by your local state association
- ◆ A Professional Liability Committee, including IIABA member agents, oversees and directly influences the program; our program is designed by agents for agents
- ◆ The largest and most stable independent insurance agency E&O program in the country for over 25 years
- ◆ Supports lobbying efforts protecting your industry by contributing a percentage of every premium dollar to the funding of important legislative advocacy efforts of the IIABA

Swiss Re Corporate Solutions

For 25+ years, the Big "I" Professional Liability Program underwritten by Westport Insurance Corporation, a member of Swiss Re Corporate Solutions (rated A+ Superior by A.M. Best), has been the premiere choice of IIABA member agents for E&O insurance. Working with our partners at Swiss Re Corporate Solutions, we have created one of the strongest coverage forms in the marketplace.

- ◆ Rated A+ by A.M. Best
- ◆ State of the art coverage form exclusive to Big "I" members
- ◆ Claims-made coverage
- ◆ Coverage for the sale of both Property/Casualty and Life/Health insurance products
- ◆ Insolvency coverage for all carriers with B+ or better A.M. Best rating, or for business placed with an insurance carrier admitted in the state or states of domicile of the subject risk and rated A or higher by Demotech
- ◆ Limits of liability up to \$25 million
- ◆ Broad definition of covered professional services and activities
- ◆ Comprehensive definition of "Insured"
- ◆ Aggregate deductibles available
- ◆ Defense costs outside the limit
- ◆ Crisis Management coverage; up to \$20,000 per policy period for fees, costs, and expenses incurred within 6 months of a crisis event.
- ◆ \$25,000 first party personal data breach
- ◆ \$1,000,000 third party personal data breach sublimit available
- ◆ Full prior acts available
- ◆ 60/40 consent to settle clause
- ◆ Deductible reduction up to \$25,000 per claim with proper documentation
- ◆ Catastrophe expense \$25,000 per incident, \$50,000 per policy period
- ◆ Regulatory defense \$100,000 per policy period in addition to the limit of liability
- ◆ True worldwide protection
- ◆ 10% premium credit for up to three years for proper completion of an approved loss control program
- ◆ 10% premium credit for five years for having an approved, voluntary in-house E&O audit

Why Swiss Re?

- ◆ Exclusive risk management resources for Big "I" members including:
 - ◆ Risk management website, E&O Happens
 - ◆ Risk management newsletter, E&O Claims Advisor
- ◆ An exclusive policy form and premium credits filed on a Risk Purchasing Group basis give Big "I" members tailored coverage
- ◆ Dedicated claims staff focuses solely on defending insurance agents E&O claims - 70% of claims personnel are attorneys
- ◆ Rated "A+" (Excellent) by A.M. Best

Learn more at www.iiaba.net/EOContact.



Swiss Re
Corporate Solutions

The insurance policy, not this brochure, forms the contract between the insured and the insurance company. The policy may contain limits, exclusions, and limitations that are not detailed in this brochure. Coverages may differ by state.