

**THIS ENDORSEMENT CHANGES YOUR COVERAGE. PLEASE READ IT CAREFULLY.**

## **INTELLECTUAL PROPERTY HAZARD EXCLUSION ENDORSEMENT**

This endorsement modifies insurance provided under the following:

BUSINESSOWNERS COVERAGE FORM

The **Business Liability Coverage Exclusion** in **SECTION II - LIABILITY** is amended by adding the following:

"This insurance does not apply to:

"Bodily injury," "property damage," "advertising injury" or "personal injury" arising out of the "intellectual property hazard." We have no duty or obligation to investigate, settle or defend any claim, suit or administrative proceeding against any insured alleging actual or threatened injury or damage of any nature or kind to any persons or property which arises out of such "intellectual property hazard."

The following additional definition applies as respects this exclusion:

"Intellectual Property Hazard" means any common law or statutory claim, suit or administrative proceeding in any way relating to or arising out of patent infringement, trademark infringement, trade dress infringement, infringement of copyright, title or slogan, misappropriation of advertising ideas or style of doing business, disparagement of a person's or organization's goods, products or services: unfair competition, trade libel or slander, violation of the right of privacy, theft of intellectual property, theft of trade secrets or market share agreements."

**ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.**